

Loans for Churches



The loans and savings bank for charities and social enterprises

- We are a bank run for and owned by social purpose organisations: our mission is to support your mission.
- We lend where the loan is being used for a social purpose.

We're a bank for people who don't just dream of a better world, they're busy building one.

Our approach to lending

- Loans from £50,000 to £10m+ (larger loans delivered in partnership with other lenders).
- We seek to fit repayment schedules to your needs.
- We take the time to build relationships with our borrowers.
- 1,100+ loans to charities and social enterprises.
- 98% of our borrowers recommend us.*

*(Source: Charity Bank Borrower Survey 2021)

Charity bank
a bank for good

Talk us through what you need:

T: 01732 441919 E: loanenquiries@charitybank.org

How our loans have supported churches

The Light Church

The Light Church combines modern Christianity with social justice. Along with regular church services, it runs a food bank, debt support service, education centre, mental health support café and more for the people of Bradford.

The church was renting rooms in the Jubilee Centre, along with a building for its food bank and education centre. When the pandemic hit, the church was able to move the food bank into the Jubilee Centre, allowing it to serve many more people and adhere to social distancing. However, the landlord decided to sell the centre, and the church was unable to find another building to rent which could accommodate the larger food bank. So, Matt and the team decided to buy the centre with the help of a £516,750 loan from Charity Bank.

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“Charity Bank just seemed like the right place for us. I liked the idea of working with a bank that stands for more than just making money. And the rates are affordable, which is obviously important as we're a charity, so we need to deliver good value for money.”

Matt Barlow,
Lead Pastor, The Light Church



Hope Church Ipswich

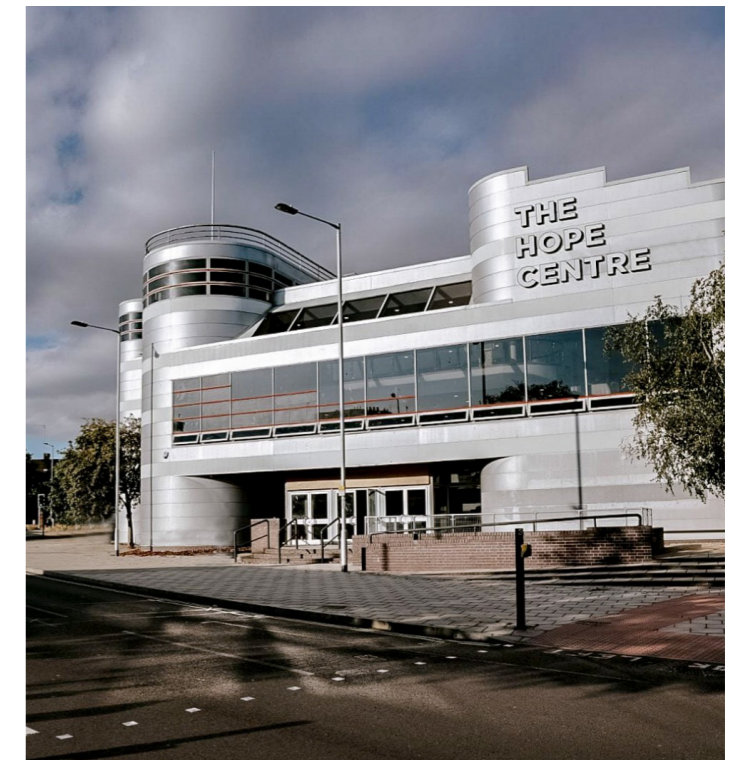
In 2018, Hope Church purchased the iconic former Odeon cinema building in central Ipswich with the help of a £542,000 Charity Bank loan. An extensive refurbishment of the centre was underway when the Coronavirus pandemic hit. The wider economic impacts of COVID-19 meant that funds for this project, which came almost entirely from donations, were affected and it was feared the project would have to be paused indefinitely.

A Charity Bank loan of £360,000 and an additional grant of £140,000 enabled the refurbishment to continue and meant the center was able to open to the public in October 2021. The new, larger premises will enable Hope Church to accommodate its growing initiatives and better serve the needs of the community.

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“Without Charity Bank's involvement and support, this opportunity would have completely passed us by and the project would have undoubtedly stalled. Instead, we can see the completion date fast approaching and are excited about being able to roll out plans for the Hope Centre and continue helping more people from the local community.”

Ian Little,
Chair, Hope Church Ipswich



Our mission is to support your mission

Christ Church Aughton

Back in 2010, the church was gifted a piece of land on which to build a new church centre. It cost Christ Church Aughton £1.1 million to clear the land and build their Ministry Centre. While the church managed to raise most of the money, it still needed a loan of £325,000. Chris Matthews is the former treasurer of the parochial church council. He shared that the church chose Charity Bank for its loan because, "1: It's an ethical bank; 2: it looks after charities; and 3: other banks weren't very interested!" The flexible payment terms have enabled the church to overpay the loan at times, for example when it's been gifted a legacy.

The Ministry Centre is now home to a large café and numerous activities, from prayer meetings and a Sunday school to toddler groups. Many of the activities are focused on bringing older people together.



"Charity Bank have always been very speedy at coming back to us if we have a question. They've been very helpful, particularly compared to other banks we've dealt with. We're not seen as important to the bigger banks, but with Charity Bank, we're treated fairly, as a valued customer."

Mark Patterson and Chris Matthews
Christ Church Aughton PCC's treasurer and former treasurer



Connect Church UK

Connect Church UK both opens its doors to provide companionship, activities and faith services, and also reaches out to its neighbours to offer support and friendship. It runs many youth and community programmes to aid integration, widen life experiences and provide community interaction.

A loan of £975,000 from Charity Bank has helped the charity to begin building a new, purpose-built church and community centre in a more central location. Charity Bank also helped to secure an additional loan of £225,000 from another social lender to complete the funding required. After using various temporary locations since the sale of its previous property, this centre will give Connect Church UK the security and consistency of a permanent base. This stability, and the additional space, means the charity can continue to expand its current offerings.



"What I loved about Charity Bank is that they helped us negotiate challenging moments with solutions, rather than just leaving us to deal with it alone."

Tracee McAtear
Executive Pastor, Connect Church UK



Let's make it happen



Call us directly or email us and briefly tell us what you do, the amount of money you need and what you plan to use it for.



A Charity Bank regional manager in your area will be in touch to learn more about your organisation and the sort of loan that would work best for you.



If it's clear that a loan could support you, you'll work with our regional manager to submit a loan application. Our credit team will make the final decision.



Once you receive the loan, your regional manager will be a phone call away should you have any questions. Don't hesitate to keep in touch.



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Did you know that by choosing to save with Charity Bank, your

We lend our savers' money to charities and social enterprises, so you can see the good your money is doing. Find out more about our savings accounts for charities, individuals and businesses at charitybank.org.

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